



BAGGER·SØRENSEN

# BAGGER-SØRENSEN CLIMATE AND ENVIRONMENTAL POLICY

**Version 1**  
Effective from Q4 2025  
Approved at board meeting Q3 2025

# CLIMATE AND ENVIRONMENTAL POLICY

## BACKGROUND AND PURPOSE

Bagger-Sørensen & Co. aims to actively contribute to sustainable development and reduce the Group's overall climate and environmental footprint. This policy defines the framework for the Group's activities.

## SCOPE

The policy applies to the entire Group, including companies with more than 50% ownership and operational control.

If deemed necessary, Group companies may add supplements to the policy depending on their risk profile.

## ROLES AND RESPONSIBILITIES

The policy is approved by the Board of Directors and reviewed annually together with the other Group policies. Executive Management owns the policy and oversees its implementation and training across the organisation. Executive Management is also responsible for reporting any material breach of the policy to the Board without undue delay. Group Management is responsible for implementing the policy in daily operations and ensuring appropriate use of related processes within their teams.

## OUR APPROACH TO CLIMATE AND ENVIRONMENT

Bagger-Sørensen is committed to reducing our climate impact across activities and companies, in alignment with the Paris Agreement and in close cooperation with our stakeholders.

We work systematically to reduce our Scope 1 and Scope 2 emissions through energy efficiency and green transition initiatives, while developing a plan for the gradual mapping and reduction of Scope 3 emissions in the value chain. Our ambitions and interim targets are defined in the Group's ESG strategy and form the basis for continuous follow-up in our ESG reporting.

### **Resources and Circular Economy**

- Reduce water consumption in production and operations
- Increase waste sorting and recycling
- Promote circular value chain collaborations

### **Reporting and Transparency**

- Progress is reported annually in the Group's ESG report
- KPIs and targets are evaluated by the Board of Directors

