



Financial highlights

Seen over a 5-year period, the development of the Company may be described by means of the following financial highlights:

	Group				
	2023	2022	2021	2020	2019
	MDKK	MDKK	MDKK	MDKK	MDKK
Key figures					
Revenue	1.392	916	286	29	36
Profit/loss before amortisation/depreciation and impairment losses	74	20	11	-31	-14
Profit/loss before net financials	-56	56	80	-12	-74
Net financials	232	-253	960	32	244
Profit/loss for the year	145	-150	971	21	128
Balance sheet					
Balance sheet total	4.905	4.974	4.789	3.489	3.581
Investment in property, plant and equipment	-44	-63	-30	-70	-203
Equity	3.789	3.700	3.842	2.903	2.793
Cash flows from:					
- operating activities	-22	26	0	9	-66
- investing activities	244	-250	125	321	137
- financing activities	-287	184	-48	-405	13
The year's changes in cash and cash equivalents	-66	-40	78	-76	84
Number of employees	811	542	245	26	27
Financial ratios					
Solvency ratio	77,2%	74,4%	80,2%	83,2%	78,0%
Return on equity	3,9%	-4,0%	28,8%	0,7%	4,5%
Target figures for the underrepresented gender					
Board of Directors					
Total number of members	4				
Percentage of underrepresented gender	25				
Target figure in percentage	25				
Year of fulfillment of target figure	2023				
Other management levels					
Total number of members	3				
Percentage of underrepresented gender	0				
Target figure in percentage	40				
Year of fulfillment of target figure	2027				



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According to the Danish Business Authority's guidelines for Danish Financial Statements Act (ÅRL) § 99b, a balanced gender distribution has been achieved in the company's top management body, hence no new target for gender composition has been proposed.

Without adjusting comparative figures, the accounting policies for investment properties from and including 2020 have been changed so that investment properties are recognized at fair value.

The financial ratios are calculated in accordance with the Danish Finance Society's recommendations and guidelines. For definitions, see the summary of significant accounting policies.