

## Financial highlights

Seen over a 5-year period, the development of the Company may be described by means of the following financial highlights:

|   | Group        |              |              |              |              |
|---|--------------|--------------|--------------|--------------|--------------|
|   | 2022<br>MDKK | 2021<br>MDKK | 2020<br>MDKK | 2019<br>MDKK | 2018<br>MDKK |
| <b>Key figures</b>                              |              |              |              |              |              |
| Revenue   | 916          | 286          | 29           | 36           | 17           |
| Operating profit                                | 20           | 11           | -31          | -14          | -37          |
| Profit/loss before net financials               | 56           | 80           | -12          | -74          | -46          |
| Net financials                                  | -253         | 960          | 32           | 244          | -127         |
| Profit/loss for the year                        | -150         | 971          | 21           | 128          | -143         |
| <b>Balance sheet</b>                            |              |              |              |              |              |
| Balance sheet total                             | 4.974        | 4.789        | 3.489        | 3.581        | 3.434        |
| Investment in property, plant and equipment     | -63          | -30          | -70          | -203         | -186         |
|   | 3.700        | 3.842        | 2.903        | 2.793        | 2.921        |
| <b>Cash flows from:</b>                         |              |              |              |              |              |
| - operating activities                          | 26           | 0            | 9            | -66          | -42          |
| - investing activities                          | -250         | 125          | 321          | 137          | -128         |
| - financing activities                          | 184          | -48          | -405         | 13           | 159          |
| The year's changes in cash and cash equivalents | -40          | 78           | -76          | 84           | -11          |
| Number of employees                             | 542          | 245          | 26           | 27           | 26           |
| <b>Financial ratios</b>                         |              |              |              |              |              |
| Solvency ratio                                  | 74,4%        | 80,2%        | 83,2%        | 78,0%        | 85,1%        |
| Return on equity                                | -4,0%        | 28,8%        | 0,7%         | 4,5%         | -4,8%        |

Without adjusting comparative figures, the accounting policies for investment properties from and including 2020 have been changed so that investment properties are recognized at fair value.

The financial ratios are calculated in accordance with the Danish Finance Society's recommendations and guidelines. For definitions, see the summary of significant accounting policies.